KNIGHT PHILIP H

Form 4

March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

January 31, 2005

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response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Zip)

NIKE INC [NKE]

(Check all applicable)

(Last)

(City)

(First)

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director Officer (give title _ 10% Owner Other (specify

02/28/2005

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(Street)

ONE BOWERMAN DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

BEAVERTON, OR 97005

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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		 				, F	-,	.,
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(======================================
Class B Common Stock	02/28/2005	S	1,000 (1) (2)	D	\$ 87.09	3,744,735	D	
Class B Common Stock	02/28/2005	S	5,700 (1)	D	\$ 87.15	3,739,035	D	
Class B Common Stock	02/28/2005	S	300 (1)	D	\$ 87.16	3,738,735	D	
Class B Common Stock	02/28/2005	S	100 (1)	D	\$ 87.17	3,738,635	D	

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Class B Common Stock	02/28/2005	S	100 (1)	D	\$ 87.18	3,738,535	D
Class B Common Stock	02/28/2005	S	800 (1)	D	\$ 87.19	3,737,735	D
Class B Common Stock	02/28/2005	S	1,000 (1)	D	\$ 87.45	3,736,735	D
Class B Common Stock	02/28/2005	S	1,000 (1)	D	\$ 87.51	3,735,735	D
Class B Common Stock	02/28/2005	S	600 (1)	D	\$ 87.52	3,735,135	D
Class B Common Stock	02/28/2005	S	2,100 (1)	D	\$ 87.53	3,733,035	D
Class B Common Stock	02/28/2005	S	40,000 (1)	D	\$ 87.55	3,693,035	D
Class B Common Stock	02/28/2005	S	100 (1)	D	\$ 87.56	3,692,935	D
Class B Common Stock	02/28/2005	S	77,700 (1)	D	\$ 87.6	3,615,235	D
Class B Common Stock	02/28/2005	S	18,000 (1)	D	\$ 87.62	3,597,235	D
Class B Common Stock	02/28/2005	S	1,000 (1)	D	\$ 87.64	3,596,235	D
Class B Common Stock	02/28/2005	S	2,500 (1)	D	\$ 87.65	3,593,735	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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8. Price of Derivative Security (Instr. 5)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/	. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class A Common Stock	<u>(3)</u>					(3)	(3)	Class B Common Stock	<u>(3)</u>	
Class A Common Stock	<u>(3)</u>					(3)	(3)	Class B Common Stock	(3)	
Class A Common Stock	(3)					(3)	(3)	Class B Common Stock	(3)	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 6	Director	10% Owner	Officer	Other			
KNIGHT PHILIP H ONE BOWERMAN DRIVE BEAVERTON, OR 97005	X	X					

Signatures

/s/John F. Coburn III on behalf of Philip H.
Knight

03/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to a Rule 10b5-1 Trading Plan.
- (2) This Form 4 contains sixteen of thirty-two transactions that were executed on February 28, 2005. A Form 4 containing the first s ixteen transactions was filed immediately prior to this form.
- (3) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.

Shares held by a corporation owned by wife. The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

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Shares held by a limited partnership in which a corporation owned by wife is a co-general partner. The reporting person disclaims

(5) beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.