KELLY JOHN K Form 4

March 10, 2005

FORM 4

Check this box

if no longer

subject to

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

KELLY JOHN K

1. Name and Address of Reporting Person *

			Symbol OCEANFIRST FINANCIAL CORP [OCFC]				CORP	(Check all applicable)			
			(Month/D	3. Date of Earliest Transaction (Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify below)			
9/3 1100	JPEK A	VENUE		03/08/20	005				Senior VP	/ Corporate Secr	retary
(Street) TOMS RIVER, NJ 08753			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	o I. Non D	orivotivo	Soone	itios Acar	uired, Disposed of	f or Ronoficial	ly Owned
1.Title of Security (Instr. 3)		ransaction Da nth/Day/Yea	ate 2A. Dee r) Execution		3. Transaction Code (Instr. 8)	4. Securi	ties A	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
Common	03/0	08/2005			S	100	D	\$ 23.52	25,112	D	
Common Stock	03/0	08/2005			S	600	D	\$ 23.7	24,512	D	
Common Stock	03/0	08/2005			S	800	D	\$ 23.5	23,712	D	
Common Stock	03/0	08/2005			S	300	D	\$ 23.51	23,412	D	
Common Stock	03/0	08/2005			S	858	D	\$ 23.6	22,554	D	

OMB APPROVAL

3235-0287

January 31,

2005

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5. Relationship of Reporting Person(s) to

Issuer

Estimated average

burden hours per

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Common Stock	03/08/2005	S	642	D	\$ 23.68	21,912	D	
Common Stock	03/09/2005	S	200	D	\$ 23.5	21,712	D	
Common Stock						19,055	I	By 401(k)
Common Stock						31,446	I	By ESOP
Common Stock						6,474	I	By Spouse
Common Stock						3,875	I	By Trust
Common Stock						3,000	I	By wife/ cust child 1
Common Stock						3,000	I	By wife/ cust child 2

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	te	7. Title and 2. Underlying \$ (Instr. 3 and	Securities	8. Pri Deriv Secui (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 9.607					02/04/1998	02/04/2007	Common Stock	28,835	
(22)	\$ 17.88					02/20/2003	02/20/2012		15,000	

SEC 1474

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Stock Option (right to buy)				Common Stock	
Stock Option (right to buy)	\$ 23.44	05/30/2004	05/30/2013	Common Stock	10,000
Stock Option (right to buy)	\$ 22.525	05/28/2005	05/28/2014	Common Stock	10,000
Stock Option (right to buy)	\$ 23.07	01/19/2005	01/19/2015	Common Stock	676

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
KELLY JOHN K 975 HOOPER AVENUE TOMS RIVER, NJ 08753			Senior VP/ Corporate Secretary			

Signatures

/s/ Kelly, John K.	03/10/2005		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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