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NEW YORK COMMUNITY BANCORP INC

Form 4

February 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **CANGEMI THOMAS R**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

NEW YORK COMMUNITY BANCORP INC [NYB]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Officer (give title below)

Director

10% Owner _ Other (specify

615 MERRICK AVENUE

01/25/2006

Sr. EVP & CFO 6. Individual or Joint/Group Filing(Check

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WESTBURY, NY 11590

(City)	(State)	(Zip) Tabl	e I - No	n-D	erivative	Secur	ities Acqı	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (Instr.	4. Securities Acquired ansaction(A) or Disposed of (D) de (Instr. 3, 4 and 5) astr. 8)			d of (D)	5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	01/25/2006		J <u>(1)</u>	V	173	A	\$ 16.75	77,779	I	By 401(k)
Common Stock	02/02/2006		J <u>(1)</u>	V	169	A	\$ 17.1	77,948	I	By 401(k)
Common Stock	02/13/2006		J <u>(1)</u>	V	172	A	\$ 16.81	78,120	I	By 401(k)
Common Stock	02/17/2006		J(2)	V	154	A	\$ 17.04	78,274	I	By 401(k)
Common Stock	02/16/2006		J(2)	V	319	A	\$ 17.17	22,240	I	By ESOP

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Common Stock	641,901	D (3)					
Common Stock	58,394	I	By IRA				
Common Stock	1,941	I	By Spouse				
Demindent Demonter of a control line for each along of a control beautiful beautiful linear and discontrol and discontrol linear and							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and A	ecurities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.845					07/24/2004(4)	07/24/2012	Common Stock	177,779
Stock Option (right to buy)	\$ 16.0575					01/21/2005(5)	01/21/2013	Common Stock	124,444
Stock Option (right to buy)	\$ 16.0575					12/30/2005 <u>(6)</u>	01/21/2013	Common Stock	124,445

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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CANGEMI THOMAS R Sr. 615 MERRICK AVENUE EVP & WESTBURY, NY 11590 CFO

Signatures

By: /s/ Ilene A. Angarola, Power of Attorney 02/27/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This form reflects increases in beneficial ownership resulting from exempt acquisitions pursuant to Rule 16b-3(c).
- (2) This form reflects an increase in beneficial ownership resulting from dividend reinvestment pursuant to Rule 16a-11.
- (3) All shares held directly are held jointly with Mr. Cangemi's wife.
- (4) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan vest in equal installments beginning on July 24, 2004 and were fully vested and are exercisable as of July 24, 2005.
- (5) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option are fully vested and are exercisable as of January 21, 2005.
- (6) Stock Options granted pursuant to the New York Community Bancorp, Inc. 1997 Stock Option Plan were fully exercisable as of December 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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