## Edgar Filing: MID AMERICA APARTMENT COMMUNITIES INC - Form 8-K

## MID AMERICA APARTMENT COMMUNITIES INC

Form 8-K September 10, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON D.C. 20549

Form 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934

September 10, 2002
Date of Report (Date of earliest event reported)

MID-AMERICA APARTMENT COMMUNITIES, INC. (Exact Name of Registrant as Specified in Charter)

TENNESSEE 1-12762 62-1543819
(State of Incorporation) (Commission File Number) (I.R.S. Employer Identification Number)

6584 POPLAR AVENUE, SUITE 300
MEMPHIS, TENNEESSEE 38138
(Address of principal executive offices)

(901) 682-6600 (Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

ITEM 9. Regulation FD

Mid America Apartment Communities, Inc. (MAA) H. Eric Bolton, Jr. Elected Chairman

Memphis, TN September 10, 2002. Mid-America Apartment Communities, Inc. (NYSE: MAA) announced that at its regularly scheduled meeting, the Board of Directors elected its CEO, H. Eric Bolton, Jr., as Chairman of the Board effective September 9, 2002, succeeding George E. Cates, who is retiring as Chairman of the Board and will remain a director. This unanimous election culminated the formal succession plan first endorsed by the Board in 1997, which is now implemented fully.

During Cates' term as Chairman, since MAA's initial public offering in 1994, the compounded annual overall market return to shareholders has been 12.6% annually. The company's portfolio of 33,923 apartment units has earned more independent, third party recognition for excellence than that of any other apartment REIT. Open Arms, providing fine apartment homes for families in medical crisis, was recognized as the real estate industry's best corporate charity during his tenure as Chairman.

For further details, please refer to our website at www.maac.net or contact Simon R. C. Wadsworth at (901) 682-6668, ext. 105. 6584 Poplar Ave., suite 300, Memphis, TN 38138.

SIGNATURES

Pursuant to the requirements of the Securities Exchnage Act of 1934, the

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registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.  $\,$ 

MID-AMERICA APARTMENT COMMUNITIES, INC.

Date: September 10, 2002 /s/Simon R.C. Wadsworth

Simon R.C. Wadsworth
Executive Vice President

(Principal Financial and Accounting Officer)