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ALEXANDER WALTER

Form 4

December 03, 2002

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person

(Last) Alexander (First) Walter

(Middle)

(Street) P.O. Box 831 (City) Aurora (State) Illinois (Zip) 60507

Issuer Name and Ticker or Trading Symbol
 (Issuer Name) Wausau-Mosinee Paper Corporation
 (Ticker or Trading Symbol) WMO

- I.R.S. or Social Security Number of Reporting Person (Voluntary) (I.D. Number) 328-28-6479
- 4. Statement for Month/Day/Year (Month/Day) November (Year) 2002
- 5. If Amendment, Date of Original (Month/Day/Year) (Month/Day) (Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 X
 X (Director)
 (Officer, give title below)

(10% Owner)
(Other, specify below)

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - X Form filed by One Reporting Person Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

4. Securities Securities

2A. Deemed
Acquired (A) Beneficially

2. Trans- Execution 3.Trans- or Disposed Owned 6. Ownershi action
Date, if any action of (D) Following Form:

1.Title of Date (Month/ (Month/Day/ Code (A) or Reported Direct (D) Security Day/Year) Year) Code V Amount (D) Price Transactions(s) Indirect

5. Amount of

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No Par Value Common Stock

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative SECURITY	2. Conversion or Exercise Price of 3. Derivative SECURITY	Transaction Date (Month/DAY/YEAR)	3A. Deemed Execution Date, if an (Month/Day/YEAR)	-	ion	5. Number Derivative Securities Acquired (or Dispose (D) (A)	A)		te Exercisab Expiration (Month/Day/Y EXERCISABLE
Common Stock Equivalent Units	1 for 1 1 for 1	11/15/02 11/29/02		А	V	292.9313 173.3102		(1)	
Common Stock (Right to Buy)	8.97							10/1	9/01

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or Beneficially Owned

(E.G., puts, calls, warrants, options, convertible securities)

7. Title and Amou		g	O. Number of Derivative	10. Ownership Form of Derivative	
	Amount or	8. Price of	Securities Beneficially	Securities	
	Number of	Derivative	Owned Following	Beneficially Owned	11. Nat
TITLE	SHARES	SECURITY	REPORTED TRANSACTION(S)	AT END OF MONTH	BENE
Common Stock	292.9313	10.48			
Common Stock	173.3102	11.54	36,582.9878	D	

15,000

D

Explanation of Responses:

(1) Stock equivalent units accrued under the Wausau-Mosinee Paper Corporation Deferred Compensation Plan for Directors; the value of the units is paid in cash at director's termination of service.

/S/ WALTER ALEXANDER 12/03/02

Signature of Reporting Person Date