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ORR SAN W JR

Form 4

December 03, 2002

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person

(Last) Orr, Jr. (First) San

(Middle) W.

(Street) 500 Third Street, Suite 602

(City) Wausau (State) Wisconsin

54403 (Zip)

2. Issuer Name and Ticker or Trading Symbol

(Issuer Name) Wausau-Mosinee Paper Corporation

(Ticker or Trading Symbol) WMO

3. I.R.S. or Social Security Number of Reporting Person (Voluntary)

(I.D. Number) 389-40-3286

4. Statement for Month/Day/Year

(Month/Day) November

2002 (Year)

5. If Amendment, Date of Original (Month/Day/Year)

(Month/Day)

(Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Χ (Director)

(Officer, give title below) X

Chairman of the Board

(10% Owner)

(Other, specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

2A. Deemed Acquired (A) Beneficially

2. Trans- Execution 3.Trans- or Disposed Owned 6. Ownershi action Date, if any action of (D) Following Form:

Date (Month/ (Month/Day/ Code (A) or Reported Direct (D) 1.Title of Date(Month/ (Month/Day/ Code (A) or Reported Direct(Double of Day/Year) Year) Code V Amount (D) Price Transactions(s) Indirect

4. Securities

Securities

5. Amount of

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No 303,141 I

Value Common Stock

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative SECURITY	2. Conversion or Exercise	Transaction Date (Month/DAY/YEAR)	3A. Deemed Execution Date, if an	4.Trans y actio	s- on	5. Number Derivative Securities Acquired (or Dispose (D)	of A)		ate Exercisab Expiration (Month/Day/Y EXERCISABLE
Common Stock Equivalent Units	1 for 1	11/15/02	i i i i i i i i i i i i i i i i i i i	A	V	235.6536	(2)	(1)	
Common Stock (Right to Buy)	17.386 8.97 8.97							6/16 10/19 10/19	*

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or Beneficially Owned

(E.G., puts, calls, warrants, options, convertible securities)

7. Title and Amoun		g). Number of Derivative	10. Ownership Form of Derivative			
TITLE	Amount or Number of SHARES	Derivative	Securities Beneficially Owned Following REPORTED TRANSACTION(S)	Securities Beneficially Owned AT END OF MONTH	11. Nat		
Common Stock	235.6536	10.48	29,290.4047	D			

91,668

100,000

15,000

D

D

D

Explanation of Responses:

Common Stock

Common Stock

Common Stock

(1) Stock equivalent units accrued under the Wausau-Mosinee Paper Corporation Deferred Compensation Plan for Directors; the value of the units is paid in cash at director's termination of service.

/S/ SAN W. ORR, JR. 12/03/02

Signature of Reporting Person Date