

Edgar Filing: WAUSAU MOSINEE PAPER MILLS CORP - Form 4

WAUSAU MOSINEE PAPER MILLS CORP

Form 4

January 03, 2003

FORM 4

STATEMENT OF
CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

1. Name and Address of Reporting Person
 (Last) Howatt
 (First) Thomas
 (Middle) J.
 (Street) 1244 Kronenwetter Drive
 (City) Mosinee
 (State) Wisconsin
 (Zip) 54455
2. Issuer Name and Ticker or Trading Symbol
 (Issuer Name) Wausau-Mosinee Paper Corporation
 (Ticker or Trading Symbol) WMO
3. I.R.S. or Social Security Number of Reporting Person (Voluntary)
 (I.D. Number) 307-52-3861
4. Statement for Month/Day/Year
 (Month/Day) December
 (Year) 2002
5. If Amendment, Date of Original (Month/Day/Year)
 (Month/Day)
 (Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 X
 X (Director)
 X (Officer, give title below)
 President & CEO
 (10% Owner)
 (Other, specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 X
 X Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transactions (s)	6. Ownership Form: Direct (Indirect)
				Price		

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No Par Value Common Stock	3449.4411 1,000 8,875.124**	I D D
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TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., puts, calls, warrants, options, convertible securities)

1. Title of Derivative SECURITY	2. Conversion or Exercise Price of Derivative SECURITY	3. Transaction Date (Month/ DAY/ YEAR)	3A. Deemed Execution Date, if any (Month/Day/ YEAR)	4. Trans- action Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D)		6. Date Exercisable Expiration Day (Month/Day/YEAR) DATE EXERCISABLE
				CODE	V	(A)	(D)	
Common Stock (Right to Buy)	\$13.13 \$17.11 \$18.50 \$18.50 \$17.69 \$15.88 \$ 8.97 \$ 8.97 \$10.71#							11/18/94 4/1/96 3/1/96 9/19/96 9/17/97 7/23/99 10/19/01 10/19/01
Common Stock Equivalent Units	\$11.39##	12/12/02##		A	V	27.000##		# ##
Common Stock Equivalent Units	1 for 1	12/31/02		A	V	270.7581		(2)
Dividend Equivalents	(1)							(1)

TABLE II CONTINUED - Derivative Securities Acquired, Disposed of or Beneficially Owned
(E.G., puts, calls, warrants, options, convertible securities)

7. Title and Amount of Underlying Securities	8. Price of Derivative SECURITY	9. Number of Derivative Securities Beneficially Owned Following Transaction(S)		10. Ownership Form of Derivative Securities Beneficially Owned AT END OF MONTH	11. Nat BENE
		Amount or Number of SHARES	SECURITY		
No Par Value Common Stock			2,444	D	
Common Stock			9,168	D	
Common Stock			18,750	D	
Common Stock			6,250	D	
Common Stock			5,000	D	
Common Stock			86,205	D	
Common Stock			350,000	D	
Common Stock			15,000	D	
Common Stock			18,000#	D#	
Common Stock			27,000##	D##	
Common Stock	270.7581	11.08	7311.1769	D	
Common Stock			5753.0	D	

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Explanation of Responses:

*Exempt transaction under rule 16b-3(c): All shares held under Common Stock Purchase Plan.

**Estimated amount. Represents an unallocated interest in a 401-k common stock investment fund.

#Number of shares as to which option is exercisable is subject to satisfaction of certain performance criteria.

Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/02 are reported.

(1) Accruals on dividend record dates. Value of dividend equivalents paid in cash only at earlier of termination of employment or exercise of certain options.

(2) Stock equivalent units accrued under the Wausau-Mosinee Deferred Compensation Plan for Directors; the value of the units is paid in cash at Director's termination of service.

##Number of shares to which option is exercisable is subject to satisfaction of certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/03 are reported by the Company.

/S/ SHERRI L. CRAKER

01/03/03

Signature of Reporting Person

Date

Attorney-In-Fact