CRAKER SHERRI L Form 4 March 04, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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No Par Value Common Stock	02/18/03			J	V	2.9871	A	10.1269	358.81	94 I	(1)		
		Year)					or (D)		Transactions(s) (Instr. 3 & 4)	(Instr. 4)			
	Year)	(Month/Day/	/ Co	ode	V	Amount	(A)	Price	ing Reported	(I)	(Instr. 4)		
Date Date, (Month/ Day/ if any				str. 8					Owned Follow-	or Indirect Ownership			
				de		(Instr. 3, 4		` /	Beneficially	Direct (D)	Beneficial		
(Instr. 3)		Execution				(A) or Dis			Securities Securities	ship Form:			
1. Title of Security	1 1	2A. Deeme	·						5. Amount of	6. Owner-	7. Nature of		
(City) (S	tate) (Zip)		Т	able	ρŢ	Non-Dei	rivatis	e Securit	ties Acquired, Dispos	1			
									R	Form filed by Seporting Person	y More than One		
Mosinee, WI 54455							(1.101111	•	(Check Applicable Line) X Form filed by One Reporting Person				
Masinaa WI 54455								_					
(St	reet)								*		Joint/Group Filing		
							5 TO :	C	Corporate Controller	T : (G F'''			
				3	95-	72-7928							
800 Oak Ridge Road	11	if an entity (voluntary)					rebrua		Other (specify below)				
(2000)	o	of Reporting Person,					Month	/Day/Year	10% Owner X Officer (give title below)				
(Last) (Fir	e) 3	3. I.R.S. Identification Number 4.						ement for	Director	–			
Craker, Sherri L.			wausa	u-IVI	OSI	nee Paper	Corp	oration v		· /	k all applicable)		
1. Name and Address	of Reporting					and Ticke			 Relationship of Reporting Person(s) 				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1	. Title of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
D	erivative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
S	ecurity	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
		Price of	Date	Date,	Code	Derivati	(Medonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(I	nstr. 3)	Derivative		if any		Securition	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
		Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
			Day/	Day/	8)	(A) or				Reported	Security:	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Year)	Year)		of (I 3, 5)						Direct (D) or Indirect (I) (Instr. 4)	
				Code	V (A		Expira- tion Date		Amount or Number of Shares			
Common Stock Option (Right to Buy)	\$12.57					06/16/00	12/16/19	No Par Value		5,000	D	
Common Stock Option (Right to Buy)	\$10.71					01/29/03	12/13/21	No Par Value		3,000	D	
Common Stock Option (Right to Buy)	\$11.39 <u>(1)</u>					(2)	12/12/22 <u>(2)</u>	No Par Value		9,000(2)	D (2)	

Explanation of Responses:

(1) All shares held under Common Stock Purchase Plan.

(2) Number of shares to which option is exercisable is subject to satisfaction of certain performance criteria. Options are exercisable on date on which audited financial results for the fiscal year ending 12/31/03 are reported by the Company.

By: /s/ Sherri L. Craker, Attorney-in-Fact 03/04/03
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).