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GENCO SHIPPING & TRADING LTD

Form 4 April 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

3235-0287 Number:

January 31, Expires: 2005

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TAVLARIOS JOHN P

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

GENCO SHIPPING & TRADING

(Check all applicable)

LTD [GSTL]

04/14/2006

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director Officer (give title below)

10% Owner Other (specify

C/O GENCO SHIPPING & TRADING LIMITED, 299 PARK **AVENUE**

(Street)

(State)

04/14/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10171

(City)

Common

Stock

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities Acquired (A) 5. Amount of Transactionr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Owned

Securities Ownership Beneficially Form: Direct (D) or Indirect Following Reported

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) or Code V Price Amount (D)

1,050,210

Transaction(s) (Instr. 3 and 4) (Instr. 4)

See 12,449,790 I Footnote (2)

Common 04/14/2006 Stock

P 230,430

S

\$0 D 230,430

\$0

(1)

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
					Exercisa	Exercisable	•	(Number		
						Lacroisable			of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
IOS JOHN P						
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TAVLARIOS JOHN P C/O GENCO SHIPPING & TRADING LIMITED 299 PARK AVENUE NEW YORK, NY 10171

X

Signatures

/s/ John P. 04/18/2006 Taylarios

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were distributed by Fleet Acquisition LLC to certain members thereof pursuant to an agreement among the members dated April 14, 2006. No consideration was paid in connection with such distribution.

These securities are owned by Fleet Acquisition LLC. These securities may be deemed beneficially owned by Mr. Tavlarios by virtue of his membership on the Management Committee of Fleet Acquisition LLC. Mr. Tavlarios disclaims beneficial ownership of the securities

(2) reported herein except to the extent of his pecuniary interest therein and the inclusion of these securities in this report shall not be deemed to be an admission that Mr. Tavlarios has beneficial ownership of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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