GENCO SHIPPING & TRADING LTD

Form 144

November 13, 2007

OMB APPROVAL

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SEC USE ONLY
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale

or executing a sale directly with a market maker.

1 (a) NAME OF ISSUER (Please type or print) (b) IRS IDENT. NO.(c) S.E.C. Genco Shipping & Trading Limited 98-043-9758 FILE NO.

000-51442

1 (d) ADDRESS OF (e) TELEPHONE NO.

ISSUER STREET CITY

STATE ZIP CODE

299 Park Avenue, 20th FloorNewAREANUMBERYorkNY10171CODE443-8550

646

2 (a) NAME OF PERSON (b) IRS IDENT. (c) (d) ADDRESS

FOR WHOSE ACCOUNT NO. RELATIONSHIP STREET CITY

THE SECURITIES ARE TO ISSUER CODE

TO BE SOLD Officer (President) c/o Genco Shipping & Robert Gerald Buchanan Trading Limited

299 Park Avenue, 20th Floor New York NY 10171

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

3 (a) (b) SEC USE (c) (d) (e) (f) (g) ONLY

STAT

Title of the Class of Securities To Be Sold		Number of Shares or Other Units To Be Sold (See instr. 3(c))	Aggregate Market Value (See instr. 3(d))	Number of Shares or Other Units Outstanding (See instr. 3(e))	(MO. DAY YR.)	Name of Each Securities Exchange (See instr. 3(g))
Stock	Jefferies & Company, Inc. 520 Madison Ave 12 th floor New York, NY 10022	2,500	\$150,750 (11/9/07)	28,872,809	11/15/07	NYSE

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1147 (01-04)

INSTRUCTIONS:

- 1. (a) Name of issuer
- (b) Issuer's I.R.S. Identification Number
- (c) Issuer's S.E.C. file number, if any
- (d) Issuer's address, including zip code
- (e) Issuer's telephone number, including area code
- 2. (a) Name of person for whose account the securities are to be sold
- if such person is an entity
- (c) Such person's relationship to the issuer (e.g., officer, director, 10%stockholder, or member of immediate family of any of the foregoing)
- (d) Such person's address, including zip code

- 3. (a) Title of the class of securities to be sold
- (b) Name and address of each broker through whom the securities are intended to be sold
- (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
- (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, asshown by the most recent report or statement published by the issuer
- (f) Approximate date on which the securities are to be sold
- (b) Such person's I.R.S. identification number, (g) Name of each securities exchange, if any, on which the securities are intended to be sold

TABLE I - SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom Acquired (If gift, also give date donor acquired)	Amount of Securities Acquired	Date of Payment	Nature of Payment
Common Stock	11/15/07	Vesting of grant of restricted stock	Issuer	2,500	N/A	N/A

INSTRUCTIONS: 1. If the securities were purchased2. If within two years after the acquisition and full payment therefor was not made in cash at the timeof the securities of purchase, explain in the table or in a note thereto thethe person for whose account they are to nature of the consideration given. If the considerationbe sold had any consisted of any note or other obligation, or if payment wasshort positions, put or other option to made in installments describe the arrangement and statedispose of securities when the note or other obligation was discharged in full orreferred to in paragraph (d)(3) of Rule the last installment paid. 144, furnish full information with respect thereto.

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

Name and Address of Seller Title of Securities Sold Date of **Gross Proceeds** Amount of Securities Sold Sale

N/A

REMARKS:

The reporting person plans to sell these shares in order to satisfy his obligation for the withholding tax on certain shares of restricted stock of the issuer granted to him that have a vesting date of November 15, 2007.

INSTRUCTIONS: ATTENTION:

See the definition of "person" in paragraph (a) of Rule 14The person for whose account the securities to Information is to be given not only as to

which this notice relates are to be sold hereby the person for whose account the securities are to be sold but also represents by signing this notice that he does not as to all other persons included

know any material adverse information in regard in that definition. In addition, information shall be given as toto the current and prospective operations of the sales by all persons whose sales are

Issuer of the securities to be sold which has not required by paragraph (e) of Rule 144 to be aggregated with sales been publicly disclosed.

for the account of the person filing this notice.

11/13/07

/s/ Robert Gerald Buchanan

DATE OF NOTICE

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.

Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)