ADKINS DANNY W Form 4 March 28, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Reporting Person, if an entity		
	Adkins, Danny W.		Noble Corporation (NYSE: NE)		455-80-5501		
	(Last) (First) (Middle) 13135 South Dairy Ashford, Suite 800 (Street)			_	If Amendment, Date of Original (<i>Month/Day/Year</i>)		
			Statement for Month/Day/Year	5.			
			March 26, 2003				
			Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>)	7.	Individual or Joint/Group Filing (Check Applicable Line)		
	Sugar Land, Texas 77478		O Director O 10% Owner		X	Form Filed by One Reporting Person	
	(City) (State) (Zip)		X Officer (give title below)		0	Form Filed by More than One Reporting	
			O Other (specify below)			Person	
			Senior Vice President - Operations				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Title of 2. Security (Instr. 3)	Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction 4 Code (Instr. 8)	I. Securitie: Disposed (Instr. 3, 4	of (D)	red (A) or	5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershij (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
Ordinary Shares	03/24/03	03/26/03	А	36	А	\$33.56	19,888	Ι	By Trust (1)
Ordinary Shares							8	Ι	By Trust (2)
Ordinary Shares							72,008	D	
					_				
				Page 2					

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned
	(e.g., puts, calls, warrants, options, convertible securities)

	Title of Derivative 2. Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Transaction Date (<i>Month/Day/Year</i>)		Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (<i>Instr. 8</i>)		(A) or Disposed of (D)
						Code V	(A)	(D)
				_				
_				_				
]	Page 3			

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 7. Title and 8. Price of 9. Number of Derivative Securities 10. Ownership Form of 11. Nature of									
Expiration Date (Month/Day/Year)	Amount of Underlying Securities (Instr. 3 and 4)	Derivative Security (<i>Instr. 5</i>)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownershi (Instr. 4)				
Date Expiration Exercisable Date	Amount or Number of Title Shares								
					-				

Explanation of Responses:

(1) Amount represents shares held in the Noble Drilling Corporation 401(k) Savings Plan and the Noble Drilling Corporation 401(k) Savings Restoration Plan. Of the shares held by the Reporting Person 1,380 shares were held in the Noble Drilling Corporation 401(k) Savings Plan Trust and 18,508 shares were held in the Noble Drilling Corporation 401(k) Savings Restoration Plan Trust. The price of the 36 shares was the price at which the shares were acquired by the Noble Drilling Corporation 401(k) Savings Restoration Plan Trust in the open market.

(2) The reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein.

/s/ Danny W. Adkins

03/27/03

**Signature of Reporting Person

Date

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Julie J. Robertson By Power of Attorney dated February 2, 2001

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.