ATIQ OMAR Form SC 13D January 25, 2002

> SEC 1746 (2-98)

the following box. []

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO) *
NETSOL INTERNATIONAL, INC. 24035 PARK SORRENTO, SUITE 220 CALABASAS, CA 91302
(Name of Issuer)
COMMON STOCK, PAR VALUE \$0.001 PER SHARE
(Title of Class of Securities)
64115A 10 5
(CUSIP Number)
OMAR T. ATIQ 7200 S. HAZEL PINE BLUFF, AR 71603
(Name, Address and Telephone Number of Person Authorized to Receive Notices and communications)
9/20/01 & 10/06/01
(Date of Event which Requires Filing of this Statement)

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be

deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 64115A 10 5

	s of Reporting Persons, I.R.S. Id	dentification Nos. of above persons				
	Taimoor Atiq; Mr. and Mrs. Omar for Omar Atiq	Atiq; Atiq LLC; Profit Sharing				
2. Check	Check the Appropriate Box if a Member of a Group (See Instructions)					
(a) -						
(b)						
3. SEC U						
4. Sourc	e of Funds (See Instructions)	PF				
	if Disclosure of Legal Proceed: 2(d) or 2(c) N/A	ings is Required Pursuant to				
6. Citiz	enship or Place of Organization	U.S.A.				
Number of Shares	7. Sole Voting Power	535,348				
Beneficially Owned by Each	8. Shared Voting Power	1,090,300				
Reporting Person	9. Sole Dispositive Power	535,348				
With	10. Shared Dispositive Power	1,090,300				
11. Aggre	egate Amount Beneficially Owned Domar Atiq: 535,348; Atiq LLC: 2007					

^{12.} Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

- 13. Percent of Class Represented by Amount in Row (11) 10.89%
- 14. Type of Reporting Person (See Instructions)

IN, EP, CO, OO (Power of Attorney)

INSTRUCTIONS FOR COVER PAGE

Item 1: Security Of the Issuer:

NetSol International, Inc. 24025 Park Sorrento, Suite 220 Calabasas, CA 91302

Common Stock, Par Value \$0.001 Per Share; CUSIP Number 64 115A105

Item 2: Identity and Background

- (a) Omar Atiq, an individual
- (b) Atiq LLC; Mr. And Mrs. Omar Atiq, Managers 7200 South Hazel Pine Bluff, AR 71603
- (c) Physician
 7200 South Hazel
 Pine Bluff, AR 71603
- (d) No.
- (e) No.
- (f) USA

Item 3: Source and Amount of Funds or Other Consideration

Purchase method was used to obtain securities.

Item 4: Purpose of Transaction

Purpose of transaction-private investment.

- (a) None
- (b) None
- (c) None
- (d) None
- (e) None
 (f) None
- (g) None
- (h) None
- (i) None
- (j) None

Item 5: Interest in Securities of the Issuer:

(b) Number of
Sole/Joint Voting

(d) Other persons t

(a) Identity	Number and class of securities	•	(c) Transactions within past 60 days	-
Omar Atiq	130,516 common stock; 0.87%		None	None
Atiq LLC	250,000 common stock; 1.66%		None	СО
Mr. and Mrs. Omar Atiq	840,300 common stock; 5.6%	-	None	None
Mr. Atiq Sr.	104,832 common stock; 0.69%		None	None
Profit Sharing Plan for Omar Atiq	•		None	EP

Item 6: Contracts, Arrangements, Undertaking, or Relationships with Respect to Securities of the Issuer.

None.

Item 7: Material to Be Filed as Exhibits.

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

10/28/01 -----Date

/s/ OMAR TAIMOOR ATIQ

Signature

Omar Taimoor Atiq

Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement; provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001)